STATE OF ARIZONA FILED

## STATE OF ARIZONA

NOV 9 2010

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE

In the Matter of the Surrender of the Certificate of

Docket No. 10A-156-INS

Authority of

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ORDER

Ticor Title Insurance Company of Florida (NAIC No. 51535),

Petitioner.

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

## **FINDINGS OF FACT**

- Ticor Title Insurance Company of Florida ("Petitioner") is a Nebraska domiciled insurance company that received its certificate of authority to transact title insurance in Arizona effective August 22, 1996.
- 2. Petitioner, the non-surviving entity, merged into Chicago Title Insurance Company (CTIC), NAIC No. 50229, the surviving entity, a Nebraska domiciled insurer effective May 31, 2010. CTIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.
- The Insurance Commissioner of Nebraska approved the merger of Petitioner into
   CTIC on May 28, 2010.
- 4. Petitioner has no insurance obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

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Cary W. Cook, Insurer Licensing Manager Arizona Department of Insurance 2910 N. 44<sup>th</sup> Street, Suite 210 Phoenix, Arizona 85018

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